

COUNTY EXECUTIVE'S 2008 BUDGET

DEPT: POWER PLANT REVENUE

UNIT NO. 1997
FUND: General - 0001

OPERATING AUTHORITY & PURPOSE

Pursuant to the provisions of Section 59.51(2) of the Wisconsin Statutes, the County Board may represent the County and have the management of

the business and concerns of the County in all cases.

BUDGET SUMMARY			
	2006 Actual	2007 Budget	2008 Budget
Power Plant Revenue	\$ 2,656,880	\$ 356,880	\$ 356,880

In 1995, the County negotiated the sale of its co-generation power plant, located at the Milwaukee Regional Medical Center, to the Wisconsin Electric Power Company. Phase I of the sale related to power plant electrical generation and distribution and was finalized on December 29, 1995. Phase II of the sale, related to all remaining portions of the power plant, including steam and chilled water generation, occurred on December 2, 1996. Sales revenues totaling \$58 million will be realized over several years. Phase I sale revenues totaled \$7 million and have already been received by the County. Phase II revenues include \$20 million at closing that occurred in 1996 plus an added \$31 million over 16 years. Revenue anticipated for 2008 totals \$356,880.

In accordance with the conditions of the sale of the power plant, the County will receive proceeds until 2011. The table below lists the annual payments.

<u>Year</u>	<u>Amount</u>
2006	\$2,656,880
2007	\$356,880
2008	\$356,880
2009	\$356,880
2010	\$356,880
2011	\$356,880